

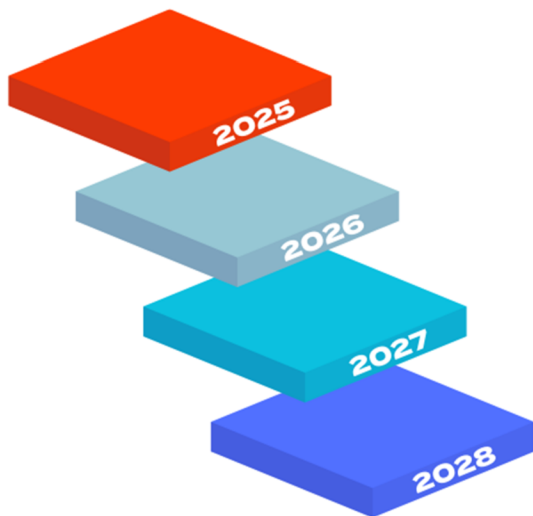
HOMEBASE FINANCIAL TIPS & PLANNING SEMINAR

20 Minute Seminars Following Sunday Services

- ✓ Financial planning specific to Homebase pledges
- ✓ Tips on tax benefits of charity contribution with Pino Madio (15 years experience with CRA)
- ✓ Q&A

WHEN YOUR GIFT MATTERS MOST

Every gift makes a difference, but the timing of your giving can multiply its impact.



Before Closing - 2025

Gifts received before the property closing help secure the land and reduce financing needs.

Calendar Year 2026

Sustains progress and moves us toward a debt-free goal.

Calendar Year 2027

Fuels the final stages of preparation and development.

Calendar Year 2028

The home stretch to completion debt free.

"ABOVE AND BEYOND REGULAR TITHE"

TAX CREDIT FOR INDIVIDUALS

The government provides a tax credit when you make a donation to a registered charity (like North City). This tax credit can be used to reduce your taxes owed in that year.

Federal Tax Credit is:

15% on the first \$200 donated; plus 29% on any amount above \$200.*

**For high-income donors (>\$246,752 net income), the credit is 33%*

Provincial Tax Credit is:

5.05% credit on the first \$200 donated; plus 11.16% on any amount donated above \$200.

Combined total tax credit of 40 - 44%

TAX CREDIT MULTIPLIER *

\$10,000 Gift in 2025

\$4,000 Credit in 2026
if Re-Gifted

\$1,600 Credit in 2027
if Re-Gifted

\$400 Credit in 2028
if Re-Gifted

\$10,000 gift multiplies to \$16,000

** Example used for illustrative purposes only.*

WHAT CAN BE DONATED?

Cash or Securities (Shares, Mutual Funds, Government of Canada or Provincial Government Bonds, etc.)

BENEFITS OF GIFTING SECURITIES?

You receive a donation receipt for the full market value of the shares being gifted with no tax on the capital gain accrued on the securities.

Example:

Shares in XYZ Ltd. are valued at \$50,000. The cost to acquire those shares was originally \$10,000. If you **sell** those shares, you have a capital gain of \$40,000, of which \$20,000 would be taxable, and would need to be reported on your tax return for the year.

However, if the shares are **donated**:

- You receive a charitable donation receipt from North City Church for \$50,000 and a \$20,000 tax credit.
- You will **NOT** have to report the taxable capital gain (\$20,000) as income.

North City Gets the Full Value of the Gift and You Get the Full Value of the Tax Credit With No Capital Gain Tax Owed

CORPORATE DONATIONS

- A corporate donation will receive a donation receipt that can be used as a **deduction** to reduce the before tax income of the corporation. Deduction limit is 75% of net income. Any excess can be used in any of the following 5 years.
- You can donate securities in-kind in the same way as individuals. If gifting securities in-kind, the corporation's will receive a donation receipt for the value of shares being gifted, **AND** the elimination of the accrued capital gain on the donated securities.
- The corporation's Capital Dividend Account (CDA) will increase by 100% of the non-taxable capital gain.
- The CDA can then be used, under most circumstances, to pay a non-taxable dividend to the shareholder(s).

NOTES:

"Each of you should give what you have decided in your heart to give, not reluctantly or under compulsion, for God loves a cheerful giver."

2 Corinthians 9:7